

**STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769**

**Paul D. Joyce, CPA
State Examiner**

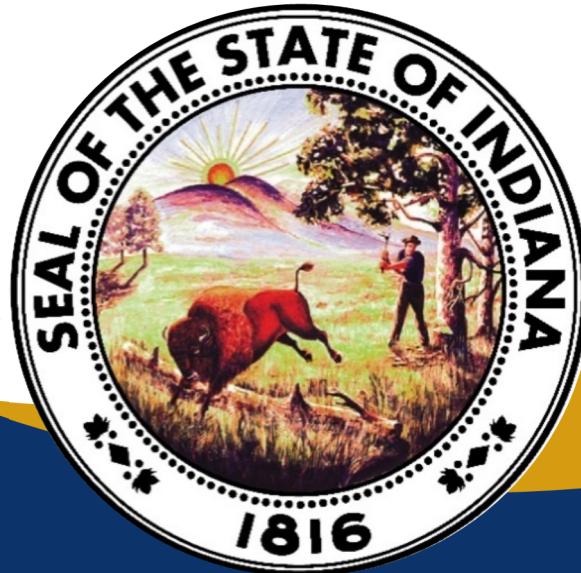
FINANCIAL STATEMENT AUDIT REPORT

OF

TOWN OF WEST TERRE HAUTE

VIGO COUNTY, INDIANA

January 1, 2021 to December 31, 2022



FILED

12/31/2025

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Lisa Marie McCalister Chuck Stranahan (interim) Kevin Beaver	01-01-21 to 10-17-24 10-18-24 to 11-14-25 11-15-24 to 12-31-25
President of the Town Council	Chuck Stranahan Shane Smith Chuck Stranahan Shane Smith (Vacant) Jody Roach (interim)	01-01-21 to 12-31-21 01-01-22 to 12-31-22 01-01-23 to 12-31-24 01-01-25 to 10-24-25 10-25-25 to 11-09-25 11-10-25 to 12-31-25



Paul D. Joyce, CPA
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INDIANA STATE BOARD OF ACCOUNTS

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INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TOWN OF WEST TERRE HAUTE, VIGO COUNTY, INDIANA

Adverse and Unmodified Opinions

We have audited the accompanying financial statement of the Town of West Terre Haute (Town), which comprises the financial position and results of operations for the period of January 1, 2021 to December 31, 2022, and the related notes to the financial statement as listed in the Table of Contents.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statement referred to above does not present fairly, the financial position and results of operations of the Town for the period of January 1, 2021 to December 31, 2022, in accordance with accounting principles generally accepted in the United States of America.

Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the respective financial position and results of operations of the Town, for the period of January 1, 2021 to December 31, 2022, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statement* section of our report. We are required to be independent of the Town, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the Town prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates and related disclosures made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Town's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Other Information

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, as listed in the Table of Contents, but does not include the basic financial statement and our auditor's report thereon. Our opinions on the basic financial statement do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statement, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.



Beth Kelley, CPA, CFE
Deputy State Examiner

December 17, 2025



FINANCIAL STATEMENT AND ACCOMPANYING NOTES AND OTHER INFORMATION

The financial statement and accompanying notes were approved by management of the Town. The financial statement and notes are presented as intended by the Town.

The Town's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.



TOWN OF WEST TERRE HAUTE
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Years Ended December 31, 2021 and 2022

Fund	Cash and Investments 01-01-21			Cash and Investments 12-31-21			Cash and Investments 12-31-22		
	Receipts	Disbursements	Receipts	Disbursements	Receipts	Disbursements	Receipts	Disbursements	Receipts
General Fund	\$ 493,151	\$ 884,947	\$ 811,570	\$ 566,528	\$ 743,983	\$ 773,713	\$ 536,798	\$ 113,835	\$ 59,985
MVH	104,063	118,252	135,358	86,957	86,863	113,835	59,985	-	-
LRS	100,541	47,091	42,685	104,947	33,848	15,967	122,828	-	-
MVH Restricted (subfund of Motor Vehicle Highway)	-	-	-	-	29,149	-	29,149	-	-
LECE	5,652	42,921	4,525	44,048	13,584	44,570	13,062	-	-
CREDIT	398,535	130,062	96,563	432,034	98,147	347,860	182,321	-	-
OPIOID SETTLEMENT RESTRICTED	-	-	-	-	6,772	-	6,772	-	-
OPIOID SETTLEMENT UNRESTRICTED	-	-	-	-	2,902	-	2,902	-	-
CCI	37,286	4,594	-	41,880	8,015	41,257	8,638	-	-
Riverboat	45,574	13,230	19,037	39,767	12,145	36,229	15,683	-	-
Hometown Holiday	1,658	73	1,732	(1)	575	484	90	-	-
CARES ACT Fund	-	71,733	71,733	-	-	-	-	-	-
Other Special Revenue ARP	-	249,253	-	249,253	251,140	-	-	500,393	-
COMMUNITY CROSSINGS GRANT	11,470	-	-	11,470	-	-	-	11,470	-
LOIT Special Distribution	3	-	-	3	-	-	-	3	-
PAYROLL CLEARING	-	-	-	-	-	-	-	-	-
Storm Water B & I	-	-	-	-	12,447	12,447	-	-	-
OPO DUI	33,613	6,553	14,553	25,613	24,851	20,657	29,807	-	-
LECE Canine Fund	35	49,364	26,411	22,988	1,200	2,966	21,222	-	-
Levee	1,271	-	651	620	-	620	-	-	-
TIF	92,432	56,961	13,208	136,185	52,032	23,499	164,718	-	-
Animal Control	(20)	20	-	-	-	-	-	-	-
Payroll DD	11,680	1,160,761	1,161,296	11,145	1,234,058	1,226,624	18,579	-	-
Payroll 941/ EFTPS	-	-	-	-	-	-	-	-	-
Payroll State/County	-	-	-	-	-	-	-	-	-
Payroll PERF	4,272	139,131	133,731	9,672	142,738	137,708	14,702	-	-
Payroll AFLAC	-	-	-	-	-	-	-	-	-
Payroll Anthem	-	-	-	-	23,962	23,962	-	-	-
Payroll IN State Collection	-	-	-	-	-	-	-	-	-
Trash Utility	(1,442)	135,122	129,567	4,113	151,102	110,487	44,728	-	-
Storm Water Operating	259,073	79,101	210,586	127,588	78,960	124,194	82,354	-	-
Storm Water Construction	627	-	-	627	-	-	627	-	-
851-Sewer B & I	(100,792)	103,304	2,512	-	-	-	-	-	-
853-Sewer Debt Service	-	101,639	101,639	-	9,715	9,715	-	-	-
Sewer Operating	202,243	595,607	791,881	5,969	840,370	698,431	147,908	-	-
Sewer Deposits	22,302	11,500	5,803	27,999	7,850	4,388	31,461	-	-
Water Works Operating	840,072	1,699,649	1,917,407	622,314	1,869,188	2,291,846	199,656	-	-
Water Customer Deposits	106,894	31,550	9,529	128,915	29,378	55,158	103,135	-	-
801-Water B&I	-	188,677	188,677	-	63,219	63,219	-	-	-
Water Works Depreciation	62,452	-	62,452	-	-	-	-	-	-
Water Works Construction	11,174	-	-	11,174	-	-	-	11,174	-
Totals	\$ 2,743,819	\$ 5,921,095	\$ 5,953,106	\$ 2,711,808	\$ 5,828,193	\$ 6,179,836	\$ 2,360,165		

The notes to the financial statement are an integral part of this statement.

**TOWN OF WEST TERRE HAUTE
NOTES TO FINANCIAL STATEMENT**

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statement presents the financial information for the Town.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF WEST TERRE HAUTE
NOTES TO FINANCIAL STATEMENT
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: local income tax, federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

TOWN OF WEST TERRE HAUTE
NOTES TO FINANCIAL STATEMENT
(Continued)

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the Town is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF WEST TERRE HAUTE
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plan

Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Town authority to contribute to the plan.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

TOWN OF WEST TERRE HAUTE
NOTES TO FINANCIAL STATEMENT
(Continued)

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

Note 7. Subsequent Events

The Town has applied for and received multiple OCRA grants totaling more the \$3,000,000 for storm water and wastewater facility upgrades as well as other small community development projects.

OTHER INFORMATION

TOWN OF WEST TERRE HAUTE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -

REGULATORY BASIS

For the Year Ended December 31, 2021

	General Fund	MVH	LRS	MVH Restricted (subfund of Motor Vehicle Highway)	LECE	CREDIT	OPIOID SETTLEMENT RESTRICTED	OPIOID SETTLEMENT UNRESTRICTED	CCI
Cash and investments - beginning	\$ 493,151	\$ 104,063	\$ 100,541	\$ -	\$ 5,652	\$ 398,535	\$ -	\$ -	\$ 37,286
Receipts:									
Taxes	465,731	-	-	-	-	-	-	-	-
Licenses and permits	8,392	-	-	-	450	-	-	-	-
Intergovernmental receipts	331,768	118,135	32,878	-	-	130,062	-	-	4,594
Charges for services	-	-	-	-	42,321	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	79,056	117	14,213	-	150	-	-	-	-
Total receipts	884,947	118,252	47,091	-	42,921	130,062	-	-	4,594
Disbursements:									
Personal services	499,319	79,709	-	-	-	88,668	-	-	-
Supplies	68,081	21,946	42,685	-	994	160	-	-	-
Other services and charges	211,493	28,866	-	-	73	7,665	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	32,677	4,837	-	-	3,458	70	-	-	-
Total disbursements	811,570	135,358	42,685	-	4,525	96,563	-	-	-
Excess (deficiency) of receipts over (under) disbursements	73,377	(17,106)	4,406	-	38,396	33,499	-	-	4,594
Cash and investments - ending	\$ 566,528	\$ 86,957	\$ 104,947	\$ -	\$ 44,048	\$ 432,034	\$ -	\$ -	\$ 41,880

TOWN OF WEST TERRE HAUTE
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,

AND CASH AND INVESTMENT BALANCES -

REGULATORY BASIS

For the Year Ended December 31, 2021

	Riverboat	Hometown Holiday	OTHER -SPECIAL REVENUE ARP	Riverboat	Other Special Revenue ARP	COMMUNITY CROSSINGS GRANT	LOIT Special Distribution	PAYROLL CLEARING	Storm Water B & I	OPO DUI
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 45,574	\$ -	\$ 11,470	\$ 3	\$ -	\$ -	\$ 33,613
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	71,733	13,230	249,253	-	-	-	-	6,553
Charges for services	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	71,733	13,230	249,253	-	-	-	-	6,553
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	-	14,553
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	17,304	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	71,733	1,733	-	-	-	-	-	-
Total disbursements	-	-	71,733	19,037	-	-	-	-	-	14,553
Excess (deficiency) of receipts over (under) disbursements	-	-	-	(5,807)	249,253	-	-	-	-	(8,000)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ 39,767	\$ 249,253	\$ 11,470	\$ 3	\$ -	\$ -	\$ 25,613

TOWN OF WEST TERRE HAUTE
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,

AND CASH AND INVESTMENT BALANCES -

REGULATORY BASIS

For the Year Ended December 31, 2021

	LECE Canine Fund	Levee	Hometown Holiday	TIF	Animal Control	Payroll DD	Payroll 941/ EFTPS	Payroll State/County	Payroll PERF	Payroll AFLAC
Cash and investments - beginning	\$ 35	\$ 1,271	\$ 1,658	\$ 92,432	\$ (20)	\$ 11,680	\$ -	\$ -	\$ 4,272	\$ -
Receipts:										
Taxes	-	-	-	56,961	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	49,364	-	73	-	20	1,160,761	-	-	139,131	-
Total receipts	49,364	-	73	56,961	20	1,160,761	-	-	139,131	-
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	-	-
Supplies	-	651	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	13,208	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	26,411	-	1,732	-	-	1,161,296	-	-	133,731	-
Total disbursements	26,411	651	1,732	13,208	-	1,161,296	-	-	133,731	-
Excess (deficiency) of receipts over (under) disbursements	22,953	(651)	(1,659)	43,753	20	(535)	-	-	5,400	-
Cash and investments - ending	\$ 22,988	\$ 620	\$ (1)	\$ 136,185	\$ -	\$ 11,145	\$ -	\$ -	\$ 9,672	\$ -

TOWN OF WEST TERRE HAUTE
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,

AND CASH AND INVESTMENT BALANCES -

REGULATORY BASIS

For the Year Ended December 31, 2021

	Payroll Anthem	Payroll IN State Collection	Trash Utility	Storm Water Operating	Storm Water Construction	851-Sewer B & I	853-Sewer Debt Service	Sewer Operating	Sewer Deposits	Water Works Operating
Cash and investments - beginning	\$ -	\$ -	\$ (1,442)	\$ 259,073	\$ 627	\$ (100,792)	\$ -	\$ 202,243	\$ 22,302	\$ 840,072
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	135,122	-	-	-	-	-	-	-
Utility fees	-	-	-	79,101	-	-	-	541,866	11,500	1,662,820
Other receipts	-	-	-	-	-	103,304	101,639	53,741	-	36,829
Total receipts	-	-	135,122	79,101	-	103,304	101,639	595,607	11,500	1,699,649
Disbursements:										
Personal services	-	-	14,907	11,663	-	-	-	230,658	-	274,975
Supplies	-	-	58	-	-	-	-	-	-	-
Other services and charges	-	-	113,576	-	-	-	-	24,695	-	78,764
Debt service - principal and interest	-	-	-	55,937	-	-	101,639	103,304	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	142,986	-	-	-	359,683	-	705,939
Other disbursements	-	-	1,026	-	-	2,512	-	73,541	5,803	857,729
Total disbursements	-	-	129,567	210,586	-	2,512	101,639	791,881	5,803	1,917,407
Excess (deficiency) of receipts over (under) disbursements	-	-	5,555	(131,485)	-	100,792	-	(196,274)	5,697	(217,758)
Cash and investments - ending	\$ -	\$ -	\$ 4,113	\$ 127,588	\$ 627	\$ -	\$ -	\$ 5,969	\$ 27,999	\$ 622,314

TOWN OF WEST TERRE HAUTE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	Water Customer Deposits	801-Water B&I	Water Works Depreciation	Water Works Construction	Trash Utility	Storm Water Operating	Storm Water Construction	Sewer Operating
Cash and investments - beginning	\$ 106,894	\$ -	\$ 62,452	\$ 11,174	\$ -	\$ -	\$ -	\$ -
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	31,550	188,677	-	-	-	-	-	-
Total receipts	31,550	188,677	-	-	-	-	-	-
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	188,677	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	9,529	-	62,452	-	-	-	-	-
Total disbursements	9,529	188,677	62,452	-	-	-	-	-
Excess (deficiency) of receipts over (under) disbursements	22,021	-	(62,452)	-	-	-	-	-
Cash and investments - ending	\$ 128,915	\$ -	\$ -	\$ 11,174	\$ -	\$ -	\$ -	\$ -

TOWN OF WEST TERRE HAUTE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	Sewer Debt Service	Sewer Deposits	Water Works Operating	Water Customer Deposits	Water B & I	Water Works Construction	Totals
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,743,819
Receipts:							
Taxes	-	-	-	-	-	-	522,692
Licenses and permits	-	-	-	-	-	-	8,842
Intergovernmental receipts	-	-	-	-	-	-	958,206
Charges for services	-	-	-	-	-	-	177,443
Utility fees	-	-	-	-	-	-	2,295,287
Other receipts	-	-	-	-	-	-	1,958,625
Total receipts	-	-	-	-	-	-	5,921,095
Disbursements:							
Personal services	-	-	-	-	-	-	1,214,452
Supplies	-	-	-	-	-	-	134,575
Other services and charges	-	-	-	-	-	-	482,436
Debt service - principal and interest	-	-	-	-	-	-	449,557
Capital outlay	-	-	-	-	-	-	13,208
Utility operating expenses	-	-	-	-	-	-	1,208,608
Other disbursements	-	-	-	-	-	-	2,450,270
Total disbursements	-	-	-	-	-	-	5,953,106
Excess (deficiency) of receipts over (under) disbursements	-	-	-	-	-	-	(32,011)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,711,808

TOWN OF WEST TERRE HAUTE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	General Fund	MVH	LRS	MVH Restricted (subfund of Motor Vehicle Highway)	LECE	CREDIT	OPIOID SETTLEMENT RESTRICTED	OPIOID SETTLEMENT UNRESTRICTED	CCI
Cash and investments - beginning	\$ 566,528	\$ 86,957	\$ 104,947	\$ -	\$ 44,048	\$ 432,034	\$ -	\$ -	\$ 41,880
Receipts:									
Taxes	476,786	-	-	-	-	-	-	-	-
Licenses and permits	7,984	-	-	-	28	-	-	-	-
Intergovernmental receipts	249,798	86,863	33,848	29,149	-	98,147	6,772	2,902	3,915
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	1,094	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	9,415	-	-	-	12,462	-	-	-	4,100
Total receipts	743,983	86,863	33,848	29,149	13,584	98,147	6,772	2,902	8,015
Disbursements:									
Personal services	515,736	76,977	-	-	-	112,304	-	-	-
Supplies	58,754	15,199	15,376	-	33,493	1,295	-	-	378
Other services and charges	131,378	16,434	591	-	11,077	233,191	-	-	1,130
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	33,183	833	-	-	-	-	-	-	4,749
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	34,662	4,392	-	-	-	1,070	-	-	35,000
Total disbursements	773,713	113,835	15,967	-	44,570	347,860	-	-	41,257
Excess (deficiency) of receipts over (under) disbursements	(29,730)	(26,972)	17,881	29,149	(30,986)	(249,713)	6,772	2,902	(33,242)
Cash and investments - ending	\$ 536,798	\$ 59,985	\$ 122,828	\$ 29,149	\$ 13,062	\$ 182,321	\$ 6,772	\$ 2,902	\$ 8,638

TOWN OF WEST TERRE HAUTE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	Riverboat	Hometown Holiday	OTHER -SPECIAL REVENUE ARP	Riverboat	Other Special Revenue ARP	COMMUNITY CROSSINGS GRANT	LOIT Special Distribution	PAYROLL CLEARING	Storm Water B & I	OPO DUI
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 39,767	\$ 249,253	\$ 11,470	\$ 3	\$ -	\$ -	\$ 25,613
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	12,145	-	-	-	-	-	-	-	-	24,851
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	-	575	251,140	-	-	-	-	-	12,447	-
Total receipts	12,145	575	251,140	-	-	-	-	-	12,447	24,851
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	-	20,657
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	5,075	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	12,447	-
Capital outlay	-	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	31,154	484	-	-	-	-	-	-	-	-
Total disbursements	36,229	484	-	-	-	-	-	-	12,447	20,657
Excess (deficiency) of receipts over (under) disbursements	(24,084)	91	251,140	-	-	-	-	-	-	4,194
Cash and investments - ending	\$ (24,084)	\$ 91	\$ 251,140	\$ 39,767	\$ 249,253	\$ 11,470	\$ 3	\$ -	\$ -	\$ 29,807

TOWN OF WEST TERRE HAUTE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	LECE Canine Fund	Levee	Hometown Holiday	TIF	Animal Control	Payroll DD	Payroll 941/ EFTPS	Payroll State/County	Payroll PERF	Payroll AFLAC
Cash and investments - beginning	\$ 22,988	\$ 620	\$ (1)	\$ 136,185	\$ -	\$ 11,145	\$ -	\$ -	\$ 9,672	\$ -
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	52,032	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	1,200	-	-	-	-	1,234,058	-	-	142,738	-
Total receipts	1,200	-	-	52,032	-	1,234,058	-	-	142,738	-
Disbursements:										
Personal services	-	-	-	-	-	951,953	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	23,499	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	2,966	620	-	-	-	274,671	-	-	137,708	-
Total disbursements	2,966	620	-	23,499	-	1,226,624	-	-	137,708	-
Excess (deficiency) of receipts over (under) disbursements	(1,766)	(620)	-	28,533	-	7,434	-	-	5,030	-
Cash and investments - ending	\$ 21,222	\$ -	\$ (1)	\$ 164,718	\$ -	\$ 18,579	\$ -	\$ -	\$ 14,702	\$ -

TOWN OF WEST TERRE HAUTE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	Payroll Anthem	Payroll IN State Collection	Trash Utility	Storm Water Operating	Storm Water Construction	B & I	851-Sewer 853-Sewer Debt Service	Sewer Operating
Cash and investments - beginning	\$ -	\$ -	\$ 4,113	\$ 127,588	\$ 627	\$ -	\$ -	\$ 5,969
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	151,102	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	78,960	-	-	-	683,558
Other receipts	23,962	-	-	-	-	-	9,715	156,812
Total receipts	23,962	-	151,102	78,960	-	-	9,715	840,370
Disbursements:								
Personal services	-	-	2,883	27,152	-	-	-	185,175
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	14,954
Debt service - principal and interest	-	-	-	18,731	-	-	9,715	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	75,027	-	-	-	367,406
Other disbursements	23,962	-	107,604	3,284	-	-	-	130,896
Total disbursements	23,962	-	110,487	124,194	-	-	9,715	698,431
Excess (deficiency) of receipts over (under) disbursements	-	-	40,615	(45,234)	-	-	-	141,939
Cash and investments - ending	\$ -	\$ -	\$ 44,728	\$ 82,354	\$ 627	\$ -	\$ -	\$ 147,908

TOWN OF WEST TERRE HAUTE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	Sewer Deposits	Water Works Operating	Water Customer Deposits	801-Water B&I	Water Works Depreciation	Water Works Construction	Totals
Cash and investments - beginning	\$ 27,999	\$ 622,314	\$ 128,915	\$ -	\$ -	\$ 11,174	\$ 2,711,808
Receipts:							
Taxes	-	-	-	-	-	-	476,786
Licenses and permits	-	-	-	-	-	-	8,012
Intergovernmental receipts	-	-	-	-	-	-	600,422
Charges for services	-	-	-	-	-	-	151,102
Fines and forfeits	-	-	-	-	-	-	1,094
Utility fees	-	1,848,659	-	-	-	-	2,611,177
Other receipts	7,850	20,529	29,378	63,219	-	-	1,979,600
Total receipts	7,850	1,869,188	29,378	63,219	-	-	5,828,193
Disbursements:							
Personal services	-	306,452	-	-	-	-	2,199,289
Supplies	-	-	-	-	-	-	124,495
Other services and charges	-	21,162	-	-	-	-	458,491
Debt service - principal and interest	-	-	-	63,219	-	-	104,112
Capital outlay	-	-	-	-	-	-	38,765
Utility operating expenses	-	917,858	-	-	-	-	1,360,291
Other disbursements	4,388	1,046,374	55,158	-	-	-	1,894,393
Total disbursements	4,388	2,291,846	55,158	63,219	-	-	6,179,836
Excess (deficiency) of receipts over (under) disbursements	3,462	(422,658)	(25,780)	-	-	-	(351,643)
Cash and investments - ending	\$ 31,461	\$ 199,656	\$ 103,135	\$ -	\$ -	\$ 11,174	\$ 2,360,165

OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.